

Credit Score Analysis Program

Denied credit based on your credit score? CCCSSA can help you fix that. We have partnered with CREDCO to offer qualified assistance in understanding your credit score, how to improve it, and what affects different actions (such as closing a line of credit) can have on your score.



Our Credit Analysis Program is designed to provide consumers with realistic, timely, and powerful methods using CreditXpert™ to analyze and understand what specific actions will do to your credit score.

Contact CCCSSA at 210.979.4300 or 1.800.410.2227 (toll-free) to arrange your Credit Score Analysis Session. Or email us @ info@debt.org.



Consumer Credit Counseling Service of Greater San Antonio

6851 Citizens Parkway
Suite 100
San Antonio, TX 78229

210.979.4300

800.410.2227

www.debt.org

Serving Texans In-Person - Phone - Internet Counseling & Classes

Mission Statement: To provide professional and affordable personal finance education, counseling, and debt management.



Understanding Your Credit Report & Score

Consumer Credit Counseling Service
of Greater San Antonio

A non-profit, full service financial counseling agency



Your Credit Report

A credit report is a record of your credit activities, such as credit card loan payments, that span a history of seven to ten years. The report is used extensively by potential lenders to evaluate your credit-worthiness—the likelihood that you will pay back your debt—when applying for loans.

Your credit may be adversely affected by



late or missed payments, settlements, or bankruptcy filing which stays on your credit report for up to ten years. Demonstrating an ability to pay off debt over time will

benefit your credit.

Since the 1960s, creditors have provided credit reports to three nation-wide credit agencies: Equifax, Experian, and TransUnion. You are entitled every year to one free copy of each of your three credit reports. To obtain a copy of your credit report, you can:

- Visit www.annualcreditreport.com,
- Call [877.322.8228](tel:877.322.8228), or
- Mail a request to

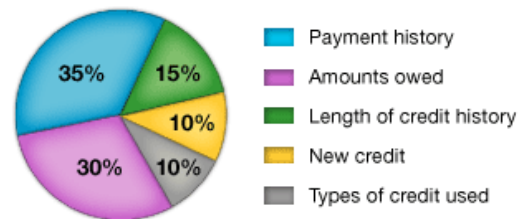
Annual Credit Report Request Service
P.O. Box 105281
Atlanta, Georgia 30348-5281

Your Credit Score

Your credit score number is a product of a mathematical formula that helps determine your credit risk. Credit scores are often checked by companies that you might not expect, including utilities, cell phone companies, and employers. Like credit reports, each person has three different credit scores.

There are many versions of credit scores, but the most frequently used is the **FICO score** created by Fair Isaac and Company. FICO scores range between 300 and 850, with higher being better. A higher score is perceived as less risky and will generally result in lower cost of credit.

Here's a breakdown of how your FICO credit score is determined:.



Source: Fair Isaac Corporation, 2005

Reviewing Your Credit Report

We recommend you review each of your credit reports at least once during the year. Since you are allowed one free credit report every year from each of the three credit bureaus, a good strategy is to order one every four months.



For a small fee, you may request that a certified CCCSSA counselor pull your



credit report and review it with you in a one hour credit report review session. Our counselors are certified to read credit reports in accordance with the Fair Credit Reporting Act (FCRA) by the Consumer Data Industry Association. In a

credit report review session, our counselors can help you:

- Read and understand your credit report
- Pinpoint the negative accounts and provide you with suggestions on how to improve your credit
- Assist you in disputing inaccurate information, such as an incorrect name or social security number to an account that is not yours